# Beyond the Blocks: Redefining Real Estate Property Management

Collection from meter reading, monthly to annual dues, building maintenance, and handling finances are time-consuming in property management. Property managers need access to accurate, real-time information to streamline these processes as it can dictate the entire success of the real estate business. Acumatica with Real Estate Dimensions (RED) is a vertical solution custom-built for property managers, developers, and contractors. Its property management feature allows property owners to control every aspect of their business anytime, anywhere, scheduling various critical tasks to be executed accurately and on time.

With the changing times, the real estate market is also evolving. Many property managers use a spreadsheet to manage tenant information. While this can be effective if they have a small number of tenants, this spreadsheet will soon become cluttered and hard to control once they expand. The solution to this issue is to have all the information in one platform, view the data, and find specific tenant information. Acumatica with RED addresses all these concerns as it facilitates the lead-to-rent collection cycle through tenant and lease tracking, automated payment reminders, and on-demand reports.

Equipped with a property management module, it creates a profile for each tenant containing their name, contact information, address, and any other information they need. So, when the time comes to send out reminders, all the information is available. With an automated collection process functionality, property managers can see an increase in their overall efficiency as it decreases the manual tasks resulting in a win-win situation. It includes sending payment reminders to existing tenants using its management platforms and escalations in the event of late payments.

Moreover, as property management involves maintenance in building tenant relationships, Acumatica with RED provides property managers with a comprehensive solution for managing requests and work orders. It allows them to accept maintenance requests straight from a convenient dashboard accessible via their smartphones beneficial to streamlining the real estate business as it is advantageous for both owners and tenants. Consequently, it goes beyond simple reporting and provides users with information to help them make informed decisions.

# Product Highlights and Capabilities:

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| **Customer Relationship Management (CRM)** | Enhance generating of leads, business accounts, opportunities, and sales proposals from a consolidated, single location providing users with a 360-degree, real-time view streamlining all customer information management needs. |
| **Sales Automation** | Manage contacts and prospect accounts through the sales pipeline using opportunities and quotes with a complete ERP integration that supports customer conversion and post-deal reporting. |
| **Property Sales** | Streamline buyer experience by taking control of customer requests, including pending construction, punch lists, and turnover schedules to handle property contracts efficiently. |
| **Compliance** | Automate viewing of all documentation needed for submission by monitoring the completeness of the requirements submitted to the agreement, tracking lien waivers, insurance policies, certificates, notices, and safety notices through configurable options. |
| **Property Financing** | Provides payment flexibility by offering multiple financing schemes that meet customers' capability. Improves collection efficiency through automated demand letters to help manage and enforce foreclosures. |
| **Lease Management** | Ensure compliance by creating, managing, and renewing leases with flexible terms. Configure start and end dates, rent charges, renewal status, contacts, security deposits, late fees, utility details, lease history, insurance requirements, and other information with accuracy and promptness. |
| **Retainage** | Streamline invoicing and payments by tracking initial retainage and withholding money on vendor payments in customer invoices throughout the project for progress billing, time and material billing, and other project cost commitments. |
| **Cost Codes** | Enhance your account classification with an effective way to organize, manage, track, analyze, and budget project work. |
| **Commissions & Incentives** | Boost your team's performance by creating various commission schemes and sharing to release commissions regularly whenever a payment milestone has complied. |
| **Property Management** | Save time and money through consolidated financials and an overview of your property details, including property type, fees, maintenance schedules, addresses and lot details, expenses, lease administration details, and more. |
| **Maintenance Management** | Respond to every tenant's needs by creating maintenance work orders for field technicians or leveraging the native field service application for advanced service dispatch, scheduling, and reporting. |

**Acumatica is the only major global ERP player that has NO PER-USER FEES.**

Our flexible deployment and modern growth-friendly licensing puts customers first and are ready to scale with your changing needs. All employees can now use your ERP system and digitally transform your organization.