



Achieving Financial Makeover with Loans Payable Management


Paper trails and manual efforts have historically dominated every back office. For instance, finance departments do account reconciliation to guarantee that financial statements are correct and derived from one source of truth. Acumatica with Financing Dimensions, a vertical solution with a full suite of business management applications, collects, stores, and provides data insights promptly to serve customers exceptionally and deliver value. Embedded with a loans payable management feature, it ensures accurate billings and punctual collections to reduce risks by tracking and monitoring all customers with current liabilities.

Account reconciliation processes are straightforward but can quickly become time-consuming and chaotic if the ending balances do not match. It is vital to detect any overlaps from the available data to resolve existing loopholes in the current management framework and eliminate them. Accountants must investigate the cause of the discrepancies and make adjusting entries required to resolve differences caused by errors or missing transactions, especially when a company has disparate data sources and multiple people involved in its process.

One key feature of Financing Dimensions is the loans payable management. It ensures all expenditures are monitored and paid on time, and customer transactions are free from duplication and inaccurate invoices. It provides flexibility in managing payments and efficiently completing transactions, minimizing the risk to enhance the operational effectiveness of the financing business.

Reconciliation activities, for example, include withdrawals and deposits. Its procedure ensures bill payment and cash deposits into a bank account. Traditionally, accountants must match every transaction. Acumatica with FIND allows you to work efficiently with built-in integrated workflows and time-saving features, generates correct accounting information that can significantly impact the quality of financial analysis reports, easily spot any differences and resolve them promptly.

ACCELTECH

 #12-14 International Plaza,
10 Anson Road, Singapore 079903

 info@acceltech.com.sg

 acceltech.com.sg



Product Highlights and Capabilities:

Customer Relationship Management (CRM)	Enhance your lead capture, business accounts, opportunities, and sales quotes from a consolidated, single location providing users with a 360-degree, real-time view streamlining all customer information management needs.
Loan Management • Inventory Sales Financing • Collateral Based Loans	Accelerates loan processes with accurate statements and reports of all financing transactions, customer information, rates, and payment schemes to protect your margins and manage risks.
Contracts Management	Effectively control recurring customer contracts with setup, activation, renewal, recurring charges, and overage billing to improve cash flow, billing accuracy, and customer service.
Approvals	Assign work approvals to automatically approve payments in prioritizing or delaying payments based on document details.
Accounts Receivable	Manage customer accounts and improve collections by automating processes and tracking. Generate invoices, send statements, track commissions, and deliver reports.
Accounts Payable	Manage vendor invoices, automate payment processing, predict cash requirements, track vendor balances, optimize available discounts, and deliver vendor reports.
ROPOA	Maintain a complete audit trail of all financing transactions and simplify complex financial management requirements efficiently to address customer difficulties in meeting their obligations.
Loans Payable Management	Capture all essential bills covering the principal, interest, and insurance payments charged to the client, and track account receivables and payables with promptness from the vendor to avoid duplicate payments, inaccurate invoices, and late payments.
Financial Management	Gain total control across multiple entities, multiple lines of business, and even multiple countries on a single platform with connected project accounting and customer relationship management providing project-driven companies with real-time financial insights.
Intercompany Accounting	Automated accounting across companies with inter-company accounting and cross-company sales to manage financial reporting, payments, cash management, and transfers within multiple business entities.

Acumatica is the only major global ERP player that has NO PER-USER FEES.

Our flexible deployment and modern growth-friendly licensing puts customers first and are ready to scale with your changing needs. All employees can now use your ERP system and digitally transform your organization.

